



ECONPILE HOLDINGS BERHAD

(Company No. 1017164-M)

**CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
FOR THE FIRST QUARTER ENDED 30 SEPTEMBER 2020**

(The figures have not been audited)

	Individual Quarter		Cumulative Quarter	
	Current Year Quarter 30.09.20 RM'000	Preceding Year Corresponding Quarter 30.09.19 RM'000	Current Year Period 30.09.20 RM'000	Preceding Year Corresponding Period 30.09.19 RM'000
Operating Revenue	101,955	135,356	101,955	135,356
Cost of sales	(91,521)	(118,391)	(91,521)	(118,391)
Gross profit	<u>10,434</u>	<u>16,965</u>	<u>10,434</u>	<u>16,965</u>
Other income	1,206	795	1,206	795
Operating expenses	(3,443)	(4,994)	(3,443)	(4,994)
Finance costs	(561)	(785)	(561)	(785)
Profit before taxation	<u>7,636</u>	<u>11,981</u>	<u>7,636</u>	<u>11,981</u>
Taxation	(2,048)	(3,134)	(2,048)	(3,134)
Profit for the period/Total comprehensive income for the period	<u><u>5,588</u></u>	<u><u>8,847</u></u>	<u><u>5,588</u></u>	<u><u>8,847</u></u>
Total comprehensive income attributable to:				
- Owners of the parent	<u><u>5,588</u></u>	<u><u>8,847</u></u>	<u><u>5,588</u></u>	<u><u>8,847</u></u>
Earnings per share (sen) attributable to owners of the parent:				
- Basic	<u><u>0.42</u></u>	<u><u>0.66</u></u>	<u><u>0.42</u></u>	<u><u>0.66</u></u>
- Diluted	<u><u>N/A</u></u>	<u><u>N/A</u></u>	<u><u>N/A</u></u>	<u><u>N/A</u></u>

Notes:

N/A - No dilution in earnings per share as the warrants issued are anti-dilutive.

The Unaudited Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Annual Financial Report for the year ended 30 June 2020 and the accompanying explanatory notes as attached to this interim financial report.



ECONPILE HOLDINGS BERHAD
(Company No. 1017164-M)

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 30 SEPTEMBER 2020
(The figures have not been audited)

	(Unaudited) As At 30.09.20 RM'000	(Audited) As At 30.06.20 RM'000
ASSETS		
Non-current assets		
Property, plant and equipment	52,229	57,401
Investment properties	15,682	15,701
Right-of-use assets	145	170
	<u>68,056</u>	<u>73,272</u>
Current assets		
Other investments	907	902
Asset classified as held for sale	2,289	2,845
Trade and other receivables	348,360	324,358
Contract assets	198,239	191,933
Prepayments	1,415	1,144
Current tax assets	17,767	16,596
Cash and cash equivalents	25,153	24,645
	<u>594,130</u>	<u>562,423</u>
TOTAL ASSETS	<u>662,186</u>	<u>635,695</u>
EQUITY AND LIABILITIES		
Equity attributable to equity holders of the Company		
Share capital	136,006	136,006
Deficit in business combination	(87,000)	(87,000)
Retained earnings	347,378	341,790
Total equity	<u>396,384</u>	<u>390,796</u>
Non-current liabilities		
Loans and borrowings	3,203	3,371
Lease liabilities	62	78
Employees benefits	6,447	6,447
Deferred tax liabilities	334	334
	<u>10,046</u>	<u>10,230</u>
Current liabilities		
Loans and borrowings	89,334	78,867
Lease liabilities	92	101
Trade and other payables	161,672	152,733
Contract liabilities	4,546	2,860
Current tax liabilities	112	108
	<u>255,756</u>	<u>234,669</u>
TOTAL EQUITY AND LIABILITIES	<u>662,186</u>	<u>635,695</u>
Net assets per share (RM)	<u>0.30</u>	<u>0.29</u>

The Unaudited Condensed Consolidated Statement of Financial Position should be read in conjunction with the Annual Financial Report for the year ended 30 June 2020 and the accompanying explanatory notes as attached to this interim financial report.



ECONPILE HOLDINGS BERHAD
(Company No. 1017164-M)

**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE FIRST QUARTER ENDED 30 SEPTEMBER 2020**
(The figures have not been audited)

	/--- Attributable to Equity Holders of the Company ---/ /----- Non-distributable -----/ Distributable			
	Share Capital	Reserve/ (Deficit) in business combination	Retained Earnings	Total Equity
	RM'000	RM'000	RM'000	RM'000
Year ended 30.06.2019				
At 1 July 2019	136,006	(87,000)	346,151	395,157
Adjustment on initial application of MFRS16	-	-	(5)	(5)
Total comprehensive income for the period	-	-	8,847	8,847
At 30 September 2019	<u>136,006</u>	<u>(87,000)</u>	<u>354,993</u>	<u>403,999</u>
Year ending 30.06.2020				
At 1 July 2020	136,006	(87,000)	341,790	390,796
Total comprehensive income for the period	-	-	5,588	5,588
At 30 September 2020	<u>136,006</u>	<u>(87,000)</u>	<u>347,378</u>	<u>396,384</u>

The Unaudited Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Annual Financial Report for the year ended 30 June 2020 and the accompanying explanatory notes as attached to this interim financial report.



ECONPILE HOLDINGS BERHAD
(Company No. 1017164-M)

CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE FIRST QUARTER ENDED 30 SEPTEMBER 2020
(The figures have not been audited)

	Current Financial Period 30.09.2020 RM'000	Preceding Year Corresponding Period 30.09.2019 RM'000
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before taxation	7,636	11,981
Depreciation of investment properties	19	10
Depreciation of properties, plant and equipments	5,709	7,271
Depreciation of right-of-use assets	25	61
Fair value gain from other investments	(5)	(155)
Finance costs	561	785
Finance income	(55)	(169)
Written off of properties, plant and equipments	556	-
Reversal of impairment loss on trade receivables	(953)	-
Operating profit before working capital changes	13,493	19,784
Trade and other receivables and prepayments	(23,320)	(5,805)
Trade and other payables	8,937	(15,038)
Change in contract assets	(6,306)	(19,389)
Change in contract liabilities	1,686	(3,624)
Cash used in operations	(5,510)	(24,072)
Tax paid	(3,215)	(3,100)
NET CASH USED IN OPERATING ACTIVITIES	(8,725)	(27,172)
CASH FLOWS FROM INVESTING ACTIVITIES		
Acquisition of property, plant and equipment	(536)	(3,300)
Finance income	55	169
Proceeds from disposal of property, plant and equipment	-	-
NET CASH USED IN INVESTING ACTIVITIES	(481)	(3,131)
CASH FLOWS FROM FINANCING ACTIVITIES		
Finance costs	(561)	(785)
Net repayment of finance lease liabilities	(1,178)	(2,795)
Net drawdown of term loans, revolving credits and bankers' acceptances	11,453	9,567
NET CASH GENERATED FROM FINANCING ACTIVITIES	9,714	5,987
Net increase/(decrease) in cash and cash equivalents	508	(24,316)
Cash and cash equivalents at beginning of the financial year	24,645	40,103
CASH AND CASH EQUIVALENTS AT END OF THE FINANCIAL PERIOD*	25,153	15,787
*Cash and cash equivalents at the end of the financial period comprised the following:		
Cash and bank balances	21,512	12,246
Fixed deposits with licensed banks	3,641	3,541
	25,153	15,787

The Unaudited Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Annual Financial Report for the year ended 30 June 2020 and the accompanying explanatory notes as attached to this interim financial report.